MEMO

DATE: January 18, 2024

TO: Pastors, Parochial Administrators or Parish Stewards

FROM: Gigi Grapé

Associate Director, The Catholic Foundation, Inc.

SUBJECT: Parish Assistance (Online Giving)/ACA Rebate

We are pleased to inform you that rebate checks will be processed via Automatic Clearing House (ACH) effective December 31, 2023. Rather than sending the physical checks by mail, ACH will process the credit transactions directly to your parish bank account. These payouts will be deposited to your accounts on January 26, 2024. The reports on your payout amounts have been sent to your parish via US Mail.

Please note that the ACA payout is the 25% share the parish receives from the ACA donations. The online giving payout (Parish Assistance) is net 3% for merchant fees.

If you have questions regarding this disbursement, or the process, please reach out to us directly at 916-733-0266.

Thank you.