



MEMO

Date: July 13, 2020

To: Pastors, Parochial Administrators, Parish Stewards, Parish Finance Council Members, School Principals, and Agency Directors

From: Thomas J. McNamara, Chief Financial Officer

RE: Health Premium Discounts

- For the six-months (August 2020 through January 2021) your parish/school/agency will receive an approximate 24% discount on each monthly premium billing from RETA.
- This premium discount will accrue to the employer only.
- These premium discounts have accrued from three main sources:
 - Credits received from RETA due to better than planned loss experience in past periods
 - Temporary waiver of administrative fees by RETA in order to assist the local Church during this time of pandemic; and
 - RETA's deferral of a portion of the 20/21 premium rate increase for employers, again in order to assist the local Church during this time of pandemic.
- Keep in mind that your July 2020 RETA billing did not include a discount.
- Remember to plan for the 24% discount ending after the January 2021 billing.

Thank you for your attention to these matters. If you have any questions, please do not hesitate to contact me at 916-733-0288/tmcnamara@scd.org; or contact Julianna Aguilera at 916-733-0282/jaguilera@scd.org.