The Catholic Foundation
of the Diocese of Sacramento, Inc.
Dear Brothers and Sisters in Christ,

I am pleased to share with you the 2016 Annual Report for The Catholic Foundation of the Diocese of Sacramento. This report provides an overview of the careful and respectful stewardship provided by the Foundation Board, staff and me. We recognize the generous sacrifices these resources represent as well as the profound trust with which they are given. My co-workers and I reverence the sacred bond we share with all of you. Together, we are furthering the work of the Lord Jesus and His Church in the vast, diverse Diocese of Sacramento.

May the wisdom and charity of the Lord Jesus continue to be our inspiration and guide. Be assured of my abiding admiration and prayers.

Respectfully,

+Jaime Soto
Bishop of Sacramento

OUR MISSION

To witness to Christ and His Gospel values of love, justice, forgiveness and service to all by ensuring that financial donors can effectively support the well-being of Catholic works in our diocese.
Gestures of Faith

THE LEANDRO AND MARY TIRAPELLE PERPETUAL MEMORIAL ENDOWED SCHOLARSHIP FUND

Started in 2000 by Louis Tirapelle and his late sister Josephine, the fund had grown to award its first scholarship by 2013. Emily Simpson, a graduating senior and class valedictorian at El Dorado High School and member of St. Patrick Parish in Placerville was selected as the first recipient.

“I wish to thank The Catholic Foundation for its counsel and support over the years. Emily was an excellent choice for our first grant. She is well on her way to accomplishing great service to humanity.”

Emily attends St. Olaf’s College in Minnesota, a private non-profit four-year college. In 2017, Emily will be awarded a Bachelor’s degree, with honors, in Environmental Studies.

THE DR. LEO AND LORRAINE HENEGHAN SEMINARIAN EDUCATION SCHOLARSHIP

Lorraine Heneghan was looking for a way to make an immediate impact in our Diocese. Her interest in supporting men who have accepted the call to prepare for the priesthood led her to create a scholarship fund in 2015.

Bishop Soto noted, “Thanks to Lorraine’s generosity, we have a direct resource to support the future priests of our Diocese.”

Held in trust by The Catholic Foundation, Lorraine is able to make annual contributions to the fund through her IRA. Yearly grants support seminarian education and any other diocesan discretionary costs associated with their formation.

“Our vision
To serve as a:
• Forward-thinking catalyst
• Entrusted and experienced central administrator
• Dedicated community partner
• Highly visible resource

PRESIDENT
John McGinness
President & CEO
McGinness Communications Solutions

VICE PRESIDENT
Jane Flynn
Owner
Pacific Farms and Orchards

Daniel J. Cairns, CFP®, CIMA®, CPWA®, RICP®
Senior Vice President Baird

EX-OFFICIO
CHAIRMAN
Most Rev. Jaime Soto
Bishop of Sacramento

Most Rev. Myron J. Cotta
Auxiliary Bishop of Sacramento & Vicar General

TREASURER
Thomas J. McNamara
Chief Financial Officer
Diocese of Sacramento

Dan Haverty
Fire Chief (Retired)
Adjunct Associate Professor
University of Southern California

Ann Gonzalez Kramer
President
Kramer and Associates

Sandy Malaney
Co-Founder, CEO
Big Hairy Dog Information Systems

Beth Mullen, CPA
CPA, Partner, National Director – Affordable Housing Industry
CohnReznick LLP

With Christ as our guide The Catholic Foundation continues to be a resource for spreading the faith in our Diocese. Ultimately none of the good works we do could be accomplished without the Holy Spirit and your generosity.”

- John McGinness, President
CATHOLIC SCHOOLS / TUITION ASSISTANCE ENDOWMENTS

A. G. Kassis Family Scholarship Endowment for High Schools
All Hallows School Endowment, Sacramento
Apostle of Sacred Heart Jesus, St. Charles School, Sacramento
Believe / Catholic Schools Scholarship Endowment
Bishop Quinn Catholic Center Endowments
Bishop Quinn Catholic Center, Alex DeCourcy Music Endowment
Bishop Quinn Catholic Center, Maintenance Endowment
Burkigh Scholarship Fund, St. Thomas More, Paradise
Charles and Helen Schwob Foundation Fund
Charlotte Mac Church Memorial Scholarship Fund, St. Robert School, Sacramento
Donald W. “Bill” Littlejohn Scholarship Fund, Colusa
Edward and Vera Langen Scholarship Fund
Edward and Vera Langen Scholarship, Notre Dame School, Red Bluff
Edward L. Lammerding Scholarship
Eggen Family Trust
Everett V. O’Rourke Scholarship Endowment for High Schools
Frances Milkey Scholarship Fund, Mercy High School, Red Bluff
Greenleaf Scholarship Fund, St. Patrick St. Vincent High School
Hansen Tuition Assistance Fund, Holy Rosary School, Woodland
Hansen Tuition Assistance Scholarship, Mercy High School, Red Bluff
Holy Cross School Endowment, West Sacramento
Holy Family School Endowment, Citrus Heights
Holy Rosary School Endowment, Woodland
Holy Spirit School Endowment, Fairfield
Holy Spirit School Endowment, Sacramento
Ima Stoll Scholarship Trust, Mercy High School, Red Bluff
Immaculate Conception School Endowment, Sacramento
Isabel Dinelli Cristo Rey Scholarship Fund
Isabel Dinelli Scholarship Fund
John and Betty Fitzpatrick Endowment, St. Robert School, Redding
John J. Losser Estate Scholarship, Mt. St. Mary School, Grass Valley
John Robert Krane Memorial Scholarship Endowment, Mercy High School, Red Bluff
John Robert Krane Memorial Scholarship Endowment, Sacred Heart School, Red Bluff
John Robert Krane Memorial Scholarship Endowment, Sacred Heart School, Red Bluff
John Robert Krane Scholarship Fund, Mercy High School, Chico
Lomlee P. McKenna-Faulkner Endowment
Mary Van Geffen Scholarship, St. Isidore School, Yuba City
Maurice Dixon Memorial Scholarship for SUCCED Schools
Mercy High School Scholarship Endowment
Merle A. Webb Endowment, Notre Dame School, Chico
Mt. St. Mary School Endowment
Mt. St. Mary School Scholarship
Mt. St. Mary School, Single Parent Scholarship Endowment
Nancy E. Murray-Weachtler Scholarship Fund, St. Thomas, Oroville
Natalie Marie Giorgi Scholarship Fund
Nellie J. Schrader Scholarship Fund, Mercy High School, Red Bluff
Notre Dame School Endowment, Chico
Notre Dame School Endowment, Marysville
Notre Dame School Endowment, Vacaville
Our Lady of Lourdes School Endowment, Colusa
Our Lady of the Assumption School Endowment, Carmichael
Paul and Deolores Fry Family Scholarship
Philip Henney DesRoches Fund
Presentation School Endowment, Sacramento
Presenting Our Past, Building Our Future Scholarship Endowment for Catholic Schools
Presenting Our Past, Building Our Future Scholarship Endowment for Religious Education and Lay Ministry
Raymond J. Spingall College Scholarship Fund
Richard and Nancy Quinn Scholarship, Notre Dame School, Vacaville
Ring Scholarship Fund, Sacred Heart School, Sacramento
Robert L. Rulian and Lydia Ruifman Scholarship Fund, St. Patrick St. Vincent High School
Rosemary Trainer Bradley Memorial Scholarship Award, Mercy High School, Red Bluff
Sacred Heart School Endowment, Red Bluff
Sacred Heart School Foundation Endowment, Sacramento
St. Angela Merci Scholarship Fund
St. Anne School Endowment, Sacramento
St. Basil School Endowment, Vallejo
St. Charles School Endowment, Sacramento
St. Dominic School Endowment, Benicia
St. Francis High School Endowment, Stockton
St. Francis of Assisi School Endowment, Sacramento
St. Ignatius School Endowment, Sacramento
St. Isidore School Endowment, Yuba City
St. James School Endowment, Davis
St. John Notre Dame School Endowment, Folsom
St. John the Evangelist School Endowment, Carmichael
St. John Vianney School Endowment, Rancho Cordova
St. Joseph School Endowment, Auburn
St. Joseph School Endowment, redding
St. Joseph School Endowment, Sacramento
St. Joseph School Scholarship, redding
St. Lawrence School Endowment, North Highlands
St. Mary School Endowment, Sacramento
St. Mel’s School Endowments, Fair Oaks
St. Patrick-St. Vincent High School Endowment
St. Patrick-St. Vincent High School Memorial Scholarship Fund
St. Peter School Endowment, Sacramento
St. Philomena School Endowment, Sacramento
St. Robert School Endowment, Sacramento
St. Rose School Endowment, Roseville
St. Theresa Parish School Endowment, South Lake Tahoe
St. Thomas More Catholic Education Endowment, Paradise
St. Thomas School Endowment, Oroville
St. Vincent Ferrer School Endowment, Vallejo
St. Vincent Ferrer School Library and Scholarship, Vallejo
SUCCEED Schools Endowment Fund
The Leandro and Mary Tirapelle Scholarship Fund
The ONE Campaign Endowment for High Schools
The ONE Campaign Endowment for Parochial Schools
Thomas and Beverly Burke Endowment Fund, St. Patrick-St. Vincent High School
Thomas N. Burke Class of 1954, St. Basil, Vallejo
Timothy Grover Memorial Scholarship. St. John Notre Dame School, Felosom
Vlat Schwartz Endowment for College
William Randolph Hearst Small and Rural Scholarship Endowment, Felosom
PARISH ENDOWMENTS

Fr. Michael J. Dillon Scholarship, Rocklin
Garland and Veronica Frizzie Endowment, St. Joseph Parish, Sacramento
Mary B. Allen Trust Endowment, Sacred Heart Parish, Gridley
Marya Welch-Memorial Hall Endowment, St. James Parish, Davis
Richard Lambert Trust, St. John the Baptist Parish, Chico
Sacred Heart Parish Endowment, Red Bluff
St. Anthony Parish Endowment, Winters
St. Francis of Assisi Parish Endowment, Sacramento
St. James Parish Endowment, Davis
St. Joseph Parish Endowment, Elk Grove
St. Joseph Parish Endowment, Redding
St. Rose Parish Education Endowment, Roseville
St. Therese Parish Endowment, Idleton
St. Vincent Ferrer Parish Endowment, Vallejo
William and Marjane Adams Endowment, Queen of the Snows Parish, Tahoe City

VOCATIONS ENDOWMENTS

Bishop William K. Weigand Seminarian Endowment
Catherine and Patrick Dunning-Memorial Fund
Charles E. Anderson Seminarian Endowment
Corazon and Domenico Milano Seminarian Endowment
Cottle Endowment
Dr. Leo and Lorraine Heneghan Seminarian Education Scholarship
Fred W. Lammerding Seminarian Education Endowment
Helen R. Hogan Seminarian Education Endowment
Holy Family Parish Religious Vocations Endowment
Joe and Edna Fisher Seminarian Endowment
Mary Luddy Seminarian Education Endowment
Preserving Our Past, Building Our Future Scholarship Endowment for Seminarian Education
Priestly Vocations Endowment
William H. Farrell Seminarian Endowment

HUMAN SERVICES / SOCIAL MINISTRIES / OTHER

Camp ReCreation Endowment
Helena St. Louis Endowment
Onxsen Sprague Mass Intentions Endowment

Individuals practice their call to Christian stewardship and support their local Church through endowments established with The Catholic Foundation.
# Audited Financial Statements

## Years ended December 31, 2016 & 2015

### Financial Position

#### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$853,483</td>
<td>$327,883</td>
</tr>
<tr>
<td>Investments</td>
<td>$87,863,685</td>
<td>82,687,020</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$88,717,168</strong></td>
<td><strong>$83,014,903</strong></td>
</tr>
</tbody>
</table>

#### LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current liabilities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$152,632</td>
<td>$131,397</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>76,100,444</strong></td>
<td><strong>72,590,962</strong></td>
</tr>
<tr>
<td><strong>Net assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>15,837</td>
<td>6,482</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>1,217,302</td>
<td>885,326</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>11,383,585</td>
<td>9,532,133</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>12,616,724</strong></td>
<td><strong>10,423,941</strong></td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$88,717,168</strong></td>
<td><strong>$83,014,903</strong></td>
</tr>
</tbody>
</table>

### Activities

#### Revenue and reclassifications:

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment contributions</td>
<td>$ —</td>
<td>$ —</td>
<td>$1,851,452</td>
<td>$1,851,452</td>
<td>$1,842,665</td>
</tr>
<tr>
<td>Other contributions</td>
<td>—</td>
<td>113,248</td>
<td>—</td>
<td>113,248</td>
<td>32,846</td>
</tr>
<tr>
<td>Net investment income (loss)</td>
<td>—</td>
<td>697,184</td>
<td>—</td>
<td>697,184</td>
<td>(80,195)</td>
</tr>
<tr>
<td>Trustee fees</td>
<td>512,958</td>
<td>—</td>
<td>—</td>
<td>512,958</td>
<td>495,232</td>
</tr>
<tr>
<td>Other income</td>
<td>9,355</td>
<td>—</td>
<td>—</td>
<td>9,355</td>
<td>—</td>
</tr>
<tr>
<td>Net assets related from restrictions</td>
<td>478,456</td>
<td>(478,456)</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total revenue and reclassifications</strong></td>
<td><strong>1,000,769</strong></td>
<td><strong>331,976</strong></td>
<td><strong>1,851,452</strong></td>
<td><strong>3,184,197</strong></td>
<td><strong>2,290,548</strong></td>
</tr>
</tbody>
</table>

#### Expenses:

|                | Administrative and financial services | — | — | 592,415 | 592,415 | 565,109 |
| Distributions and grants | 398,999 | — | — | 398,999 | 1,047,816 |
| **Total expenses** | **991,414** | — | — | **991,414** | **1,612,925** |
| **Change in net assets** | **9,355** | **331,976** | **1,851,452** | **2,192,783** | **677,623** |
| **Net assets, beginning of year** | $6,482 | 885,326 | 9,532,133 | 10,423,941 | 9,746,318 |
| **Net assets, end of year** | $15,837 | $1,217,302 | $11,383,585 | $12,616,724 | $10,423,941 |

### Target Asset Allocation

- **Fixed Income**: 50%
- **Large-Cap and Mid-Cap Equities**: 35%
- **Small-Cap Equities**: 7.5%
- **International Equities**: 7.5%
Ways to Give

Some people believe that to make a difference, planned giving requires vast resources or a large estate. Actually, the smallest gift of generosity set aside today can help sustain future generations. The Catholic Foundation exists to support donors and parishes with planned and major giving, as well as end of life options. Presentations and resources are available to suit individual donor and parish needs.

<table>
<thead>
<tr>
<th>TYPE OF GIFT</th>
<th>FORM OF GIFT</th>
<th>POTENTIAL BENEFIT TO YOU – THE DONOR</th>
<th>BENEFIT TO FOUNDATION MINISTRIES</th>
</tr>
</thead>
</table>
| Outright Gift: Unrestricted | • Cash  
• Stock/Securities  
• Insurance  
• Real Estate  
• Personal Property, etc. | • Charitable tax deduction  
• Avoidance of capital gains tax  
• Opportunity to make a gift to a designated ministry(ies) | • Immediate benefit to ministry(ies) of donor choosing (or Foundation may choose if unrestricted) |
| Outright Gift: Endowment | • Cash  
• Stock/Securities  
• Insurance  
• Real Estate  
• Personal Property, etc. | • Charitable tax deduction  
• Opportunity to make a gift to a designated ministry(ies)  
• Honor a loved one | • Ongoing support to donor designated ministry(ies)  
• Opportunity for beneficiaries to participate in philanthropy |
| Charitable Gift Annuity $10,000 minimum contribution | • Cash  
• Stock/Securities | • Guaranteed cash flow for life at rates higher than bank CDs  
• Portion of cash flow is tax-free  
• Charitable tax deduction plus possible reduction of taxable estate | • Upon end of donor life or end of contract, remaining assets support parish, school or designated ministry(ies) |
| Donor Advised Fund $5,000 minimum contribution | • Cash  
• Stock/Securities  
• Insurance | • Donor recommends recipient ministries  
• Advice in determining appropriate ministry(ies)  
• Charitable tax deduction, reduction of taxable estate | • The Foundation receives gift for immediate and future use  
• Opportunity for beneficiaries to participate in philanthropy |
| Charitable Remainder Trust | • Cash  
• Stock/Securities  
• Real Estate  
• Any appreciated property | • Donor receives income stream  
• Charitable tax deduction  
• Reduction of taxable estate, plus avoidance of capital gains tax | • Upon end of donor life, remaining trust assets support designated ministry(ies) |
| Bequest: In Will or Trust | • Cash  
• Stock/Securities  
• Real Estate  
• Personal Property, etc.  
• Percentage of estate  
• Remainder of estate | • Reduction of taxable estate  
• Create legacy honoring a loved one  
• Opportunity to designate ministry(ies) | • Funds designated ministry(ies)  
(or Foundation may choose if unrestricted) |
| Life Insurance | • Name the Foundation as policy owner and/or beneficiary | • Future gift at manageable cost  
• Charitable tax deduction | • The Foundation receives full face value of policy upon death of the donor, or current surrender value |
| Retirement Plan / IRA / Annuity | • Name the Foundation as beneficiary | • Donor maintains control during life, avoids tax at death  
• Opportunity to designate ministry(ies) | • Upon end of donor life, immediate support of Foundation ministry(ies) |
Staff

Stan Devereux  
Executive Director

Chantal LeFevre  
Associate Director

Bianka Torres  
Administrative Assistant

John K. Gonsalves, Jr.  
Manager, Donor Relations & Parish Services

April Auger  
Database Administrator/ Web Developer

Leticia Narvaez  
Donor Services Coordinator

Nathaly Buvert  
Donor Services Assistant

Programs & Services

Annual Catholic Appeal  |  The ONE Campaign  |  Special Collections  |  Planned Giving

Major Gifts  |  Parish Capital Campaign Assistance  |  Parish Stewardship Resources

916.733.0266  |  www.scd.org